

**Kanya Mahavidyalaya, Kharkhoda (Sonepat)**

**Lesson Plan Session 2020-21**

<b>Name of the Assistant/Associate Professor:</b>	<b>DR. YOGITA MALIK</b>
<b>Class and Section:</b>	<b>B. A. 1</b>
<b>Subject:</b>	<b>ECONOMICS</b>
<b>Paper:</b>	<b>MICRO ECONOMICS</b>
<b>Year/Semester:</b>	<b>1 SEM</b>

**16 March 2021 to 15 April 2021**

<b>Month/Week</b>	<b>Topic</b>
March( Week-3)	The Economic Problem of Scarcity and Choice , Economic Activities
March( Week-4 )	Functions of an Economic System, Circular Flow
April ( Week-1)	System of Economic Organization, Micro and Macro Economics,
April ( Week-2)	.Law of Demand, Elasticity of Demand: concept, types, measurement, determinants and importance

16 April 2021 to 15 May 2021

Month/Week	Topic
April ( Week-3)	Concept of utility: marginal and total utility
April ( Week-4)	Cardinal utility analysis, consumer's equilibrium, Derivation of demand curve, consumer's surplus.
May( Week-1)	Ordinal Utility Theory: Indifference curves analysis, characteristics, budget line, marginal rate of substitution, Consumer's Equilibrium
May ( Week-2)	Price, income and substitution effects, Derivation of demand curve, Limitations of utility theory of demand

16 May 2021 to 15 June. 2021

Month/Week	Topic
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May ( Week-3)	Producer's behaviour and Supply: Supply, Firm as an agent of production
May ( Week-4)	Law of variable proportions, Returns to scale
June ( Week-1)	characteristics of Iso-quants, Ridge lines, least cost combination of factors, Internal and external economies and diseconomies.
June (Week-2)	Movements and shifts in supply curve, Elasticity of supply.

16 June 2021 to 06 July 2021

Month/Week	Topic
June (Week-3)	Cost Analysis: Concepts of costs, short period costs and long period costs, Modern Theory of costs,
June (Week-4)	Revenue: Concepts of revenue; total, average and marginal

	revenue and their relationships, Break-even-analysis & its uses
July (Week-1)	REVISION AND ASSIGNMENT

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<b>Subject:</b>	<b>ECONOMICS</b>
<b>Paper:</b>	<b>Microeconomics</b>
<b>Year/Semester:</b>	<b>2 SEM</b>

**16 March 2021 to 15 April 2021**

<b>Month/Week</b>	<b>Topic</b>
<b>March( Week-3)</b>	<b>Market Structures, Perfect Competition: Characteristics and assumptions, Price determination under perfect competition</b>
<b>March( Week-4 )</b>	<b>Equilibrium of the firm and industry in the short period and the long period.</b>
<b>April ( Week-1)</b>	<b>Monopoly: Characteristics, Equilibrium of the monopoly firm in short period and long period,</b>
<b>April ( Week-2)</b>	<b>Concept of supply-curve under</b>

	monopoly, Price discrimination, Measure of monopoly power
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16 April 2021 to 15 May 2021

Month/Week	Topic
April ( Week-3)	Imperfect Market: Monopolistic competition, characteristics, short period and long period equilibrium of the firm,
April ( Week-4)	Group-equilibrium, selling costs, product differentiation, excess capacity.
May( Week-1)	Oligopoly: Characteristics, emergence of oligopoly, cournot's model, Bertrand's model
May ( Week-2)	Price rigidity, Price leadership, Collusive and non-collusive oligopoly

16 May 2021 to 15 June. 2021

Month/Week	Topic
May ( Week-3)	Market failure: Market

	efficiency, Reasons for Market failure, Public goods and externalities,
May ( Week-4)	transaction costs, asymmetric information, public policy towards monopoly and competition.
June ( Week-1)	Theory of factor pricing
June (Week-2)	Marginal productivity theory of distribution, Backward bending supply curve of labour,

16 June 2021 to 06 July 2021

Month/Week	Topic
June (Week-3)	Ricardian and modern theory of rent, quasi-rent,
June (Week-4)	net and gross interest, theories of interest, net and gross profit, theories of profit. Revision and House Exam
July (Week-1)	REVISION AND ASSIGNMENT

